

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended August 31, 2023 (Based on Japanese GAAP)

October 12, 2023

Company name: DAIKOKUTENBUSSAN CO.,LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 2791 URL <http://www.e-dkt.co.jp/>  
 Representative: Representative Director and President SHOJI OGA  
 Inquiries: Senior Managing Director MASASHI OMURA TEL 086-435-1100  
 Scheduled date to file Quarterly Securities Report: October 13, 2023  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended August 31, 2023 (from June 1, 2023 to August 31, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2023	66,461	13.6	1,968	340.9	2,018	309.0	1,238	300.3
Three months ended August 31, 2022	58,519	5.6	446	(77.7)	493	(76.1)	309	(76.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended August 31, 2023	88.95		88.94	
Three months ended August 31, 2022	22.22		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2023	95,029	50,338	52.8
As of May 31, 2023	97,194	49,518	50.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended May 31, 2023	–	0.00	–	29.00	29.00
Year ending May 31, 2024	–				
Year ending May 31, 2024 (Forecast)		0.00	–	29.00	29.00

3. Forecast of consolidated financial results for the year ending May 31, 2024 (from June 1, 2023 to May 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2023	124,800	6.9	2,700	151.6	2,700	102.7	1,600	107.5	114.86
Full year	257,200	6.2	6,100	35.6	6,100	25.9	3,700	18.7	265.63

4. Notes

- (1) Changes in significant subsidiaries during the three months ended August 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2023	14,474,200 shares	As of May 31, 2023	14,474,200 shares
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Number of treasury shares at the end of the period

As of August 31, 2023	545,471 shares	As of May 31, 2023	545,471 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2023	13,928,729 shares	Three months ended August 31, 2022	13,928,846 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of May 31, 2023	As of August 31, 2023
Assets		
Current assets		
Cash and deposits	8,630	7,824
Notes and accounts receivable - trade	151	121
Merchandise and finished goods	8,370	8,070
Work in process	146	160
Raw materials and supplies	593	554
Other	6,201	5,647
Allowance for doubtful accounts	(203)	(203)
Total current assets	23,890	22,173
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	40,209	40,447
Land	9,357	9,357
Other, net	10,325	9,780
Total property, plant and equipment	59,892	59,585
Intangible assets	344	320
Investments and other assets		
Construction assistance fund receivables	1,376	1,420
Guarantee deposits	5,129	5,151
Other	6,620	6,437
Allowance for doubtful accounts	(59)	(59)
Total investments and other assets	13,067	12,949
Total non-current assets	73,304	72,855
Total assets	97,194	95,029

(Millions of yen)

	As of May 31, 2023	As of August 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	16,749	16,834
Short-term borrowings	4,601	4,601
Income taxes payable	503	693
Provision for bonuses	581	381
Other	8,267	6,213
Total current liabilities	30,703	28,724
Non-current liabilities		
Long-term borrowings	11,950	10,928
Retirement benefit liability	41	44
Asset retirement obligations	3,397	3,447
Other	1,583	1,545
Total non-current liabilities	16,972	15,966
Total liabilities	47,676	44,690
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,661	1,661
Capital surplus	1,823	1,823
Retained earnings	46,621	47,456
Treasury shares	(881)	(881)
Total shareholders' equity	49,225	50,061
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	131	116
Total accumulated other comprehensive income	131	116
Share acquisition rights	52	52
Non-controlling interests	108	108
Total net assets	49,518	50,338
<b>Total liabilities and net assets</b>	<b>97,194</b>	<b>95,029</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended August 31, 2022	Three months ended August 31, 2023
Net sales	58,519	66,461
Cost of sales	45,537	51,418
Gross profit	12,982	15,043
Selling, general and administrative expenses	12,535	13,074
Operating profit	446	1,968
Non-operating income		
Interest income	6	7
Dividend income	4	4
Rental income	27	28
Insurance claim income	39	22
Other	18	15
Total non-operating income	95	78
Non-operating expenses		
Interest expenses	6	8
Rental expenses	16	15
Provision of allowance for doubtful accounts	18	(0)
Other	7	4
Total non-operating expenses	48	28
Ordinary profit	493	2,018
Profit before income taxes	493	2,018
Income taxes - current	157	641
Income taxes - deferred	25	137
Total income taxes	183	778
Profit	310	1,239
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	309	1,238

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended August 31, 2022	Three months ended August 31, 2023
Profit	310	1,239
Other comprehensive income		
Valuation difference on available-for-sale securities	28	(15)
Total other comprehensive income	28	(15)
Comprehensive income	338	1,224
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	338	1,223
Comprehensive income attributable to non-controlling interests	0	0