

Translation

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Summary of Consolidated Financial Results for the Three Months Ended August 31, 2024 (Based on Japanese GAAP)

October 10, 2024

Company name: DAIKOKUTENBUSSAN CO.,LTD.
 Stock exchange listing: Tokyo
 Stock code: 2791 URL <http://www.e-dkt.co.jp/>
 Representative: Representative Director and Chairman SHOJI OGA
 Inquiries: Senior Managing Director MASASHI OMURA TEL 086-435-1100
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended August 31, 2024 (from June 1, 2024 to August 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2024	72,609	9.2	2,643	34.3	2,679	32.8	1,736	40.2
Three months ended August 31, 2023	66,461	13.6	1,968	340.9	2,018	309.0	1,238	300.3

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended August 31, 2024	124.51		124.39	
Three months ended August 31, 2023	88.95		88.94	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2024	101,059	56,793	56.1
As of May 31, 2024	104,352	55,496	53.0

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended May 31, 2024	–	0.00	–	33.00	33.00
Year ending May 31, 2025	–				
Year ending May 31, 2025 (Forecast)		0.00	–	33.00	33.00

3. Forecast of consolidated financial results for the year ending May 31, 2025 (from June 1, 2024 to May 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2024	140,600	6.7	4,500	13.8	4,700	16.0	2,800	12.5	200.79
Full year	292,400	8.3	10,500	12.3	10,700	12.1	6,400	1.5	458.95

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended August 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2024	14,496,300 shares	As of May 31, 2024	14,489,800 shares
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Number of treasury shares at the end of the period

As of August 31, 2024	545,471 shares	As of May 31, 2024	545,471 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2024	13,946,482 shares	Three months ended August 31, 2023	13,928,729 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of May 31, 2024	As of August 31, 2024
Assets		
Current assets		
Cash and deposits	12,023	7,978
Notes and accounts receivable - trade	145	128
Merchandise and finished goods	8,591	8,280
Work in process	136	149
Raw materials and supplies	601	625
Other	4,541	5,214
Allowance for doubtful accounts	(203)	(203)
Total current assets	25,835	22,173
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	41,221	41,830
Land	11,204	11,204
Other, net	11,956	12,030
Total property, plant and equipment	64,381	65,065
Intangible assets	281	263
Investments and other assets		
Construction assistance fund receivables	1,426	1,383
Guarantee deposits	5,401	5,445
Other	7,084	6,786
Allowance for doubtful accounts	(58)	(58)
Total investments and other assets	13,853	13,557
Total non-current assets	78,516	78,886
Total assets	104,352	101,059

(Millions of yen)

	As of May 31, 2024	As of August 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,978	18,479
Short-term borrowings	4,061	4,061
Income taxes payable	2,864	811
Provision for bonuses	633	350
Other	10,403	8,672
Total current liabilities	35,941	32,376
Non-current liabilities		
Long-term borrowings	7,895	6,908
Retirement benefit liability	46	48
Asset retirement obligations	3,492	3,503
Other	1,478	1,429
Total non-current liabilities	12,914	11,889
Total liabilities	48,856	44,266
Net assets		
Shareholders' equity		
Share capital	1,716	1,738
Capital surplus	1,877	1,900
Retained earnings	52,524	53,802
Treasury shares	(881)	(881)
Total shareholders' equity	55,237	56,560
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	114	96
Total accumulated other comprehensive income	114	96
Share acquisition rights	30	21
Non-controlling interests	113	113
Total net assets	55,496	56,793
Total liabilities and net assets	104,352	101,059

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended August 31, 2023	Three months ended August 31, 2024
Net sales	66,461	72,609
Cost of sales	51,418	55,705
Gross profit	15,043	16,903
Selling, general and administrative expenses	13,074	14,260
Operating profit	1,968	2,643
Non-operating income		
Interest income	7	7
Dividend income	4	4
Rental income	28	32
Insurance claim income	22	16
Other	15	22
Total non-operating income	78	82
Non-operating expenses		
Interest expenses	8	8
Rental expenses	15	15
Provision of allowance for doubtful accounts	(0)	0
Loss on disposal of non-current assets	–	19
Other	4	2
Total non-operating expenses	28	45
Ordinary profit	2,018	2,679
Profit before income taxes	2,018	2,679
Income taxes - current	641	705
Income taxes - deferred	137	236
Total income taxes	778	942
Profit	1,239	1,736
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	1,238	1,736

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended August 31, 2023	Three months ended August 31, 2024
Profit	1,239	1,736
Other comprehensive income		
Valuation difference on available-for-sale securities	(15)	(16)
Total other comprehensive income	(15)	(16)
Comprehensive income	1,224	1,720
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,223	1,719
Comprehensive income attributable to non-controlling interests	0	0