

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended February 28, 2025 (Based on Japanese GAAP)

April 11, 2025

Company name	DAIKOKUTENBUSSAN CO.,LTD.	Stock exchange listings: Tokyo Prime
Securities code	2791 URL http://www.e-dkt.co.jp/	
Representative	Representative Director and Chairman	SHOJI OGA
Inquiries	Senior Managing Director	MASASHI OMURA Tel 086-435-1100
Scheduled date to commence dividend payments:	—	
Preparation of supplementary material on financial results:	No	
Holding of financial results meeting:	No	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended February 28, 2025 (from June 1, 2024 to February 28, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
February 28, 2025	215,071	7.5	7,249	9.3	7,538	11.3	4,785	14.2
February 29, 2024	200,136	12.5	6,633	141.2	6,770	122.3	4,190	147.9

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
February 28, 2025	343.06	342.89
February 29, 2024	300.81	300.70

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
February 28, 2025	106,466	59,897	56.1
May 31, 2024	104,352	55,496	53.0

2. Cash dividends

	Annual dividend				
	First quarter	Second quarter	Third quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	—	0.00	—	33.00	33.00
Fiscal year ending May 31, 2025	—	0.00	—		
Fiscal year ending May 31, 2025 (Forecast)				33.00	33.00

3. Consolidated financial forecast for the fiscal year ending May 31, 2025 (from June 1, 2024 to May 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2025	292,400	8.3	10,500	12.3	10,700	12.1	6,400	1.5	458.95

4. Notes

(1) Significant changes in the scope of consolidation during the period : No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : No

(ii) Changes in accounting policies due to other reasons : No

(iii) Changes in accounting estimates : No

(iv) Restatement : No

(4) Number of issued shares (common shares)

① Number of issued and outstanding shares at the period end (including treasury stock)	As of February 28, 2025	14,502,400shares	As of May 31, 2024	14,489,800shares
② Number of treasury stock at the period end	As of February 28, 2025	545,507shares	As of May 31, 2024	545,471shares
③ Average number of shares (quarterly period-YTD)	Nine months ended February 28, 2025	13,950,516shares	Nine months ended February 29, 2024	13,930,443shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of May 31, 2024	As of February 28, 2025
Assets		
Current assets		
Cash and deposits	12,023	7,442
Notes and accounts receivable - trade	145	103
Merchandise and finished goods	8,591	9,397
Work in process	136	190
Raw materials and supplies	601	802
Other	4,541	4,107
Allowance for doubtful accounts	(203)	(0)
Total current assets	25,835	22,043
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	41,221	42,567
Land	11,204	13,220
Other, net	11,956	14,887
Total property, plant and equipment	64,381	70,674
Intangible assets	281	223
Investments and other assets		
Construction assistance fund receivables	1,426	1,341
Guarantee deposits	5,401	5,490
Other	7,084	6,750
Allowance for doubtful accounts	(58)	(58)
Total investments and other assets	13,853	13,524
Total non-current assets	78,516	84,422
Total assets	104,352	106,466

(Millions of yen)

	As of May 31, 2024	As of February 28, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,978	16,009
Short-term borrowings	4,061	11,061
Income taxes payable	2,864	906
Provision for bonuses	633	349
Other	10,403	8,283
Total current liabilities	35,941	36,610
Non-current liabilities		
Long-term borrowings	7,895	4,933
Retirement benefit liability	46	45
Asset retirement obligations	3,492	3,569
Other	1,478	1,409
Total non-current liabilities	12,914	9,958
Total liabilities	48,856	46,568
Net assets		
Shareholders' equity		
Share capital	1,716	1,760
Capital surplus	1,877	1,921
Retained earnings	52,524	56,851
Treasury shares	(881)	(881)
Total shareholders' equity	55,237	59,651
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	114	116
Total accumulated other comprehensive income	114	116
Share acquisition rights	30	13
Non-controlling interests	113	115
Total net assets	55,496	59,897
Total liabilities and net assets	104,352	106,466

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income
(cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended February 29, 2024	Nine months ended February 28, 2025
Net sales	200,136	215,071
Cost of sales	154,249	164,539
Gross profit	45,886	50,531
Selling, general and administrative expenses	39,252	43,281
Operating profit	6,633	7,249
Non-operating income		
Interest income	20	23
Dividend income	4	4
Rental income	92	98
Insurance claim income	57	54
Subsidy income	16	109
Other	50	103
Total non-operating income	242	393
Non-operating expenses		
Interest expenses	22	34
Rental expenses	48	47
Provision of allowance for doubtful accounts	0	0
Loss on disposal of non-current assets	23	19
Other	11	2
Total non-operating expenses	105	104
Ordinary profit	6,770	7,538
Profit before income taxes	6,770	7,538
Income taxes - current	2,584	2,608
Income taxes - deferred	(8)	142
Total income taxes	2,576	2,750
Profit	4,194	4,788
Profit attributable to non-controlling interests	3	2
Profit attributable to owners of parent	4,190	4,785

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended February 29, 2024	Nine months ended February 28, 2025
Profit	4,194	4,788
Other comprehensive income		
Valuation difference on available-for-sale securities	23	1
Total other comprehensive income	23	1
Comprehensive income	4,217	4,789
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,214	4,787
Comprehensive income attributable to non-controlling interests	3	2